

Order 62-15/15

Passage: 9-0 on 9/21/2015

Effective 10/1/2015

MICHAEL F. BRENNAN (MAYOR)
KEVIN J. DONOGHUE (1)
DAVID A. MARSHALL (2)
EDWARD J. SUSLOVIC (3)
JUSTIN COSTA (4)

CITY OF PORTLAND
IN THE CITY COUNCIL

DAVID H. BRENERMAN (5)
JILL C. DUSON (A/L)
JON HINCK (A/L)
NICHOLAS M. MAVODONES, JR (A/L)

**ORDER ACCEPTING AND APPROPRIATING \$600,000 OF
FINANCE AUTHORITY OF MAINE GRANT FUNDING TO EXPAND
THE CITY'S REGIONAL ECONOMIC DEVELOPMENT
REVOLVING LOAN PROGRAM (REDRLP)**

ORDERED, that the amount of \$600,000 be and hereby is accepted and appropriated from grant funding from the Finance Authority of Maine (FAME) to expand the City's Regional Economic Development Revolving Loan Program (REDRLP); and

BE IT FURTHER ORDERED, that the City Manager is hereby authorized to execute the FAME grant agreement and whatever other documents are necessary to effect the intent and purpose of the agreement.