

Who's Eligible?

Any new or existing Portland business or property that:

- is located in a designated brownfields site within the Bayside area.
- its project supports the strategies for a "New Vision For Bayside."
- owes no outstanding property taxes, liens, fees or judgements to the City of Portland.
- is not a generator or transporter of contamination to the site.
- is not in environmental non-compliance with Federal or State agencies.
- is not currently suspended, debarred or ineligible to participate in Federal financial assistance programs.

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City of Portland
Economic Development Center
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BROWNFIELDS REDEVELOPMENT LOAN FUND



City of Portland
Economic Development Center



Opening Doors of Opportunity

ENVIRONMENTAL
REMEDICATION

SOIL
EXCAVATION

HAZARDOUS
MATERIAL REMOVAL

SITE
STABILIZATION

DISPOSAL

SOIL
DECONTAMINATION

SECURITY
PRECAUTIONS

ENVIRONMENTAL
INSURANCE

Containment

Disposal

Remediation

Treatment

of Portland's Brownfield sites

TERMS

- 5 year maximum loan term.
- Below market interest rates determined by the Downtown Portland Corporation.
- Brownfields site, business assets, collateral and/or personal guarantees required.
- Application Fee determined by the Downtown Portland Corporation.
- Gap financing to ensure economical feasibility.

< Application

The Brownfields Redevelopment Loan Fund is designed to encourage the cleanup, mitigation of hazardous substances, pollutants, or contaminants from Brownfield sites within the BaySide area of Portland.