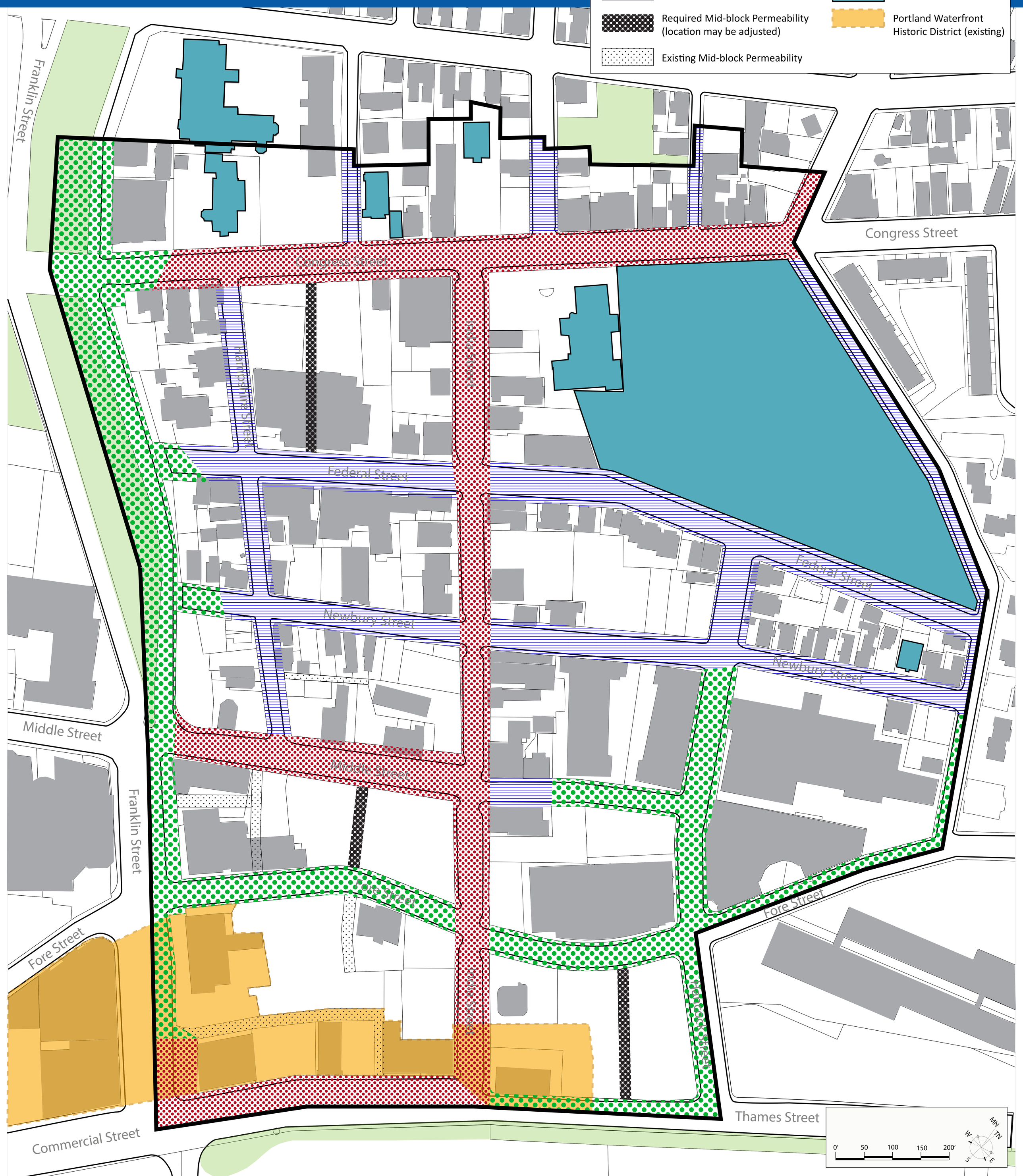REGULATING PLAN