

**City of Portland, Maine**  
**Finance Committee Meeting Minutes**  
**Thursday, July 19th 2018**  
**6:00 p.m., Council Chambers**

ATTENDEES: Committee Members Mavodones, Costa & Strimling  
City Manager Jon Jennings, Deputy City Manager Anita LaChance, Superintendent Xavier Botana,  
Finance Director Brendan O'Connell, PPS Finance Director Alicia Gardiner, Planning & Urban  
Development Director Jeff Levine, Acting Fire Chief Keith Gautreau, Liability and Insurance Claims  
Manager Lori Smith, Project Manager Michael Fask, Members of Public

**MEETING CALLED TO ORDER – 6:03PM**

**1. Introductions**

**Appropriation of \$130,000 of School Fund Balance for Middle School Math Curriculum Expansion and Materials for the Portland Public Schools (Public Hearing and Vote)**

- Brief Presentation from School Finance Director Alicia Gardiner and Q&A from Council
- Motion to approve by Mayor Strimling, Seconded by Council Costa (Passes 3-0)

**2. Discussion Item – 0 Hancock Street Sale Proceeds**

- Presentation from City Manager and Q&A from Council
- Decision to schedule Public Hearing and Vote on this item (a portion of the proceeds only) would occur at the newly scheduled August 2<sup>nd</sup> Finance Committee Meeting (5:00PM) in order to facilitate final approval at August City Council meeting

**3. Pension Obligation Bond Update**

- Presentation from Finance Director Brendan O'Connell and Q&A from Council

**4. Discussion of Future Agenda Items**

**a. August 2<sup>nd</sup> – Appropriation of 0 Hancock Street Sale Proceeds**

**b. September / October / November**

- i. Staff Suggested Topic – Review Fund Balance Policy**
- ii. Staff Suggested Topic – Review Debt Management Policy**
- iii. Mayor Suggested Topic – City Contracting Changes**
- iv. Councilor Cook Suggested Topic – Fiscal Accountability Memos**
- v. Other Suggested Topics from March Council Workshop**
  - 1. Councilor Mavodones suggested discussion of appropriation of remaining sale proceeds (potential joint item with Housing)**
  - 2. Councilor Costa noted transition to Fall CIP and potential joint discussions with Economic Development on TIFs**

**ADJOURNMENT – 7:53PM**