

PROPOSED THIBODEAU AMENDMENT

Sec. 6-154. Allocation of Short Term Rentals.

The limitations on the allocation of short term rental units identified in section 6-153(b) shall be allocated ~~each year~~ on a first come, first registered basis. Once the total number of units identified in section 6-153(b) has been reached, a waitlist will be formed. Applicants will be chosen off the waitlist as follows:

1. Applicants who do not have any registered non-owner occupied short term rental units will be registered in the order in which they applied.

2. If there are any remaining registrations available, applicants who have one registered non-owner occupied short term rental unit will be registered in the order in which they applied.

3. This pattern shall proceed for applicants who have two registered non-owner occupied short term rental units, then three, four, and five registered units.

~~to help gauge market demand. The City Manager or his or her designee, may institute a lottery process at his or her discretion.~~