

**PORTLAND DOWNTOWN DRAFT BUDGET FY19
NO EXPANSION**

Current mil rate	0.92
Proposed new mil rate (current district)	1.11

FY19

INCOME

ASSESSMENT INCOME \$ 932,702

EVENT INCOME

LIGHT UP YOUR HOLIDAYS

TREE LIGHTING SPONSORSHIPS \$ 7,500

WINDOW DISPLAY CONTEST SPONSOR \$ 500

HORSE + WAGON RIDE SPONSORSHIPS \$ 5,000

SHOP FOR A CAUSE SPONSORSHIP \$ 1,500

MERRY MADNESS TICKET SALES \$ 16,500

MERRY MADNESS SPONSORSHIP \$ 5,000

Total Light Up Your Holidays \$ 36,000

POLICE AWARDS BANQUET \$ 5,000

DOWNTOWN WORKER APPRECIATION DAY \$ 3,000

SUMMER KICK OFF WEEKEND

SQUARE HOP SPONSORSHIP \$ 2,000

OPF SPONSORSHIPS \$ 2,500

OPF INCOME \$ 47,500

Total Summer Kick Off Weekend \$ 52,000

Total EVENT INCOME \$ 96,000

DIRECTORY PARTNERSHIP/CONTRIBUTION \$ 5,000

GRANT INCOME \$ 5,000

CONTRIBUTIONS INCOME \$ 1,000

PARK & WORK INCOME \$ 1,000

Total Income \$ 1,040,702

Expense**CLEAN INITIATIVES**

SUPPLEMENTAL SERVICES CONTRACT	\$	363,000
DID TAX POSTAGE & COLLECTION FEES	\$	5,000
REPAIRS & IMPROVEMENTS	\$	15,000
Total Clean Initiatives	\$	383,000

EMPLOYEE COSTS

PAYROLL	\$	250,000
HEALTH & DENTAL	\$	30,000
LIFE & DISABILITY INSURANCE	\$	3,500
PAYROLL PROCESSING FEE	\$	1,200
PAYROLL TAX EXPENSE	\$	17,500
EMPLOYEE PARKING & BUS	\$	5,000
SIMPLE IRA MATCH	\$	4,000
Total Employee Costs	\$	311,200

PROGRAMS & PARTNERSHIPS

WINTER LIGHTS/PANDORA LACASSE	\$	48,000
VISITOR INFORMATION BOOTH/VISIT PORTLAND	\$	10,000
POLICE CADET PROGRAM EXPENSE	\$	32,500
LEARNING WORKS	\$	14,000
MILESTONE HOMETEAM	\$	6,500
Total Programs & Partnerships	\$	111,000

RENT & UTILITIES

RENT	\$	20,000
CAM CHARGES	\$	10,200
TAXES- PERSONAL PROPERTY	\$	900
ELECTRIC	\$	1,700
GAS	\$	1,500
TELEPHONE & INTERNET	\$	4,000
Total Rent & Utilities	\$	38,300

OPERATIONS

BANK SERVICE CHARGES	\$	100
CLEANING	\$	4,000
COPIER	\$	3,000

IT SUPPORT	\$	1,250
MEMBERSHIPS, DUES & SUBSCRIPTIONS	\$	4,000
EQUIPMENT EXPENSE	\$	3,500
POSTAGE	\$	4,500
SUPPLIES	\$	3,000
WEBSITE HOSTING + DEVELOPMENT	\$	1,250
SUBCONTRACTORS	\$	3,500
MISCELLANEOUS EXPENSE	\$	2,000
RESERVE FUND	\$	15,000
Total Operations	\$	45,100

MARKETING

GENERAL MARKETING	\$	20,000
DIRECTORY DISTRIBUTION	\$	5,000
SPONSORSHIPS/PARTNERSHIPS	\$	3,000
Total Marketing	\$	28,000

INSURANCE

DIRECTORS & OFFICERS	\$	650
GENERAL/EVENTS/LIQUOR	\$	6,000
WORKERS COMPENSATION	\$	1,100
Total Insurance	\$	7,750

PROFESSIONAL FEES

ACCOUNTING	\$	3,500
ANNUAL ELECTIONS	\$	2,500
LEGAL	\$	4,000
Total Professional Fees	\$	10,000

ORGANIZATIONAL ACTIVITIES

STAKEHOLDER + VOLUNTEER APPRECIATION	\$	2,000
MEETINGS	\$	2,000
PROFESSIONAL DEVELOPMENT	\$	6,000
Total Organizational Activities	\$	10,000

EVENTS

LIGHT UP YOUR HOLIDAYS

LUYH GENERAL MARKETING	\$	5,000
TREE LIGHTING: MARKETING	\$	5,000
TREE LIGHTING: PERFORMERS & SOUND	\$	4,000
TREE LIGHTING: SECURITY	\$	1,500
TREE LIGHTING: STAGE	\$	2,000
TREE LIGHTING EVENT MANAGEMENT	\$	1,000
RETAIL EVENTS	\$	1,500
WAGON RIDES	\$	7,500
MERRY MADNESS: MARKETING	\$	2,000
MERRY MADNESS: EVENT	\$	13,500
MERRY MADNESS EVENTBRITE FEES	\$	2,000
MERRY MADNESS: EVENT MANAGEMENT	\$	1,200
TOY FUND DONATION	\$	1,200

Total Light Up Your Holidays \$ 47,400

POLICE AWARDS BREAKFAST \$ 4,250

DOWNTOWN WORKER APPRECIATION DAY \$ 2,500

SUMMER KICK OFF WEEKEND

SQUARE HOP ENTERTAINMENT	\$	2,000
SQUARE HOP MARKETING	\$	1,000
OPF MARKETING	\$	5,000
OPF PERMITS	\$	10,000
OPF SECURITY	\$	3,000
OPF ELECTRICIAN	\$	7,000
OPF EVENTBRITE FEES	\$	3,500
OPF EVENTS MANAGER	\$	6,000
OPF MISC (golf carts, etc)	\$	3,500

Total Summer Kick Off Weekend \$ 41,000

TOTAL EVENTS \$ 95,150

PARK AND WORK \$ 1,000

TOTAL EXPENSE \$ 1,040,500

NET INCOME (LOSS) \$ 202